

# CASHFLOW STATEMENT

For the Year Ended March 31, 2023



	2022 Budget	2022 Actual		(Japanese yen) Difference
<b>REVENUE</b>				
Student fees	6,441,724,000	6,441,731,580	△	7,580
Entrance examination fees and other fees	374,352,000	356,730,760		17,621,240
Donations	143,685,000	120,878,835		22,806,165
Subsidies	978,892,000	997,779,824	△	18,887,824
Income from the sale of assets	1,200,000,000	1,200,000,000		0
Income from business activities	34,019,000	32,851,000		1,168,000
Interest and dividends income	63,891,000	65,681,170	△	1,790,170
Miscellaneous	237,096,000	238,669,615	△	1,573,615
Loans	0	0		0
Advances received	1,500,463,000	1,542,961,200	△	42,498,200
Others	90,502,000	975,040,361	△	884,538,361
Income-flow adjustment	△ 1,432,217,000	△ 1,432,340,373		123,373
Cash and equivalents carried over from previous year	6,199,999,000	6,199,999,000		0
<b>TOTAL REVENUE</b>	<b>15,832,406,000</b>	<b>16,739,982,972</b>	<b>△</b>	<b>907,576,972</b>
	2022 Budget	2022 Actual		Difference
<b>EXPENDITURE</b>				
Personnel	4,131,856,000	4,105,773,568		26,082,432
Education and research	2,556,338,000	2,478,921,789		77,416,211
Institutional administration	617,071,000	621,170,526	△	4,099,526
Interest on loans	0	0		0
Repayment of loans	0	0		0
Facilities	1,094,545,000	961,943,056		132,601,944
Equipment	198,638,000	155,537,696		43,100,304
Asset management	982,976,000	2,211,422,998	△	1,228,446,998
Others	265,134,000	264,015,509		1,118,491
Reserve fund	1,000,000	—		1,000,000
Expenses-flow adjustment	△ 215,152,000	△ 258,802,170		43,650,170
Cash and equivalents carried forward to next year	6,200,000,000	6,200,000,000		0
<b>TOTAL EXPENDITURE</b>	<b>15,832,406,000</b>	<b>16,739,982,972</b>	<b>△</b>	<b>907,576,972</b>

# STATEMENT OF INCOME AND EXPENDITURE FROM OPERATING ACTIVITIES

For the Year Ended March 31, 2023



(Japanese yen)

	2022 Budget	2022 Actual	Difference
<b>EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE</b>			
<b>REVENUE</b>			
Student fees	6,441,724,000	6,441,731,580	△ 7,580
Entrance examination fees and other fees	374,352,000	356,730,760	17,621,240
Donations	31,000,000	11,916,783	19,083,217
Subsidies	977,128,000	996,015,824	△ 18,887,824
Income from business activities	34,019,000	32,851,000	1,168,000
Miscellaneous	237,096,000	239,054,615	△ 1,958,615
<b>TOTAL REVENUE</b>	<b>8,095,319,000</b>	<b>8,078,300,562</b>	<b>17,018,438</b>
<b>EXPENDITURE</b>			
Personnel	4,153,687,000	4,125,524,538	28,162,462
Education and research	3,446,517,000	3,369,111,264	77,405,736
Institutional administration	675,473,000	679,381,308	△ 3,908,308
Uncollectible accounts	0	340,000	△ 340,000
<b>TOTAL EXPENDITURE</b>	<b>8,275,677,000</b>	<b>8,174,357,110</b>	<b>101,319,890</b>
<b>EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE</b>	<b>△ 180,358,000</b>	<b>△ 96,056,548</b>	<b>△ 84,301,452</b>
<b>NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE</b>			
<b>REVENUE</b>			
Interest and dividends	63,891,000	65,681,170	△ 1,790,170
Others	0	0	0
<b>TOTAL REVENUE</b>	<b>63,891,000</b>	<b>65,681,170</b>	<b>△ 1,790,170</b>
<b>EXPENDITURE</b>			
Interest on loans	0	0	0
Others	0	0	0
<b>TOTAL EXPENDITURE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE</b>	<b>63,891,000</b>	<b>65,681,170</b>	<b>△ 1,790,170</b>
<b>CURRENT ACCOUNT BALANCE</b>	<b>△ 116,467,000</b>	<b>△ 30,375,378</b>	<b>△ 86,091,622</b>
<b>EXTRAORDINARY INCOME AND EXPENDITURE</b>			
<b>REVENUE</b>			
Gain on the sale of assets	4,210,000	4,210,000	0
Others	121,449,000	123,076,449	△ 1,627,449
<b>TOTAL REVENUE</b>	<b>125,659,000</b>	<b>127,286,449</b>	<b>△ 1,627,449</b>
<b>EXPENDITURE</b>			
Loss on disposal of assets	23,887,000	19,683,524	4,203,476
Others	0	0	0
<b>TOTAL EXPENDITURE</b>	<b>23,887,000</b>	<b>19,683,524</b>	<b>4,203,476</b>
<b>EXTRAORDINARY INCOME AND EXPENDITURE BALANCE</b>	<b>101,772,000</b>	<b>107,602,925</b>	<b>△ 5,830,925</b>
<b>RESERVE FUND</b>	<b>1,000,000</b>	<b>—</b>	<b>1,000,000</b>
<b>ANNUAL INCOME AND EXPENDITURE BALANCE WITHOUT DEDUCTION OF CAPITAL FUNDS</b>	<b>△ 15,695,000</b>	<b>77,227,547</b>	<b>△ 92,922,547</b>
<b>TRANSFER TO CAPITAL FUNDS</b>	<b>△ 1,173,777,000</b>	<b>△ 406,236,458</b>	<b>△ 767,540,542</b>
<b>ANNUAL INCOME AND EXPENDITURE BALANCE</b>	<b>△ 1,189,472,000</b>	<b>△ 329,008,911</b>	<b>△ 860,463,089</b>
<b>BALANCE CARRIED OVER FROM PREVIOUS YEAR</b>	<b>440,687,000</b>	<b>440,686,428</b>	<b>572</b>
<b>REVERSAL OF CAPITAL FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BALANCE CARRIED FORWARD TO NEXT YEAR</b>	<b>△ 748,785,000</b>	<b>111,677,517</b>	<b>△ 860,462,517</b>
<b>TOTAL INCOME</b>	<b>8,284,869,000</b>	<b>8,271,268,181</b>	<b>13,600,819</b>
<b>TOTAL EXPENDITURE</b>	<b>8,300,564,000</b>	<b>8,194,040,634</b>	<b>106,523,366</b>

# BALANCE SHEET

As of March 31, 2023



	2022	2021		(/Japanese yen) Difference
<b>ASSETS</b>				
<b>Fixed assets</b>	41,064,733,571	40,776,440,405		288,293,166
Tangible fixed assets:	18,509,499,258	18,292,544,507		216,954,751
Land	4,076,896,028	4,076,896,028		0
Buildings	9,878,536,671	9,499,540,167		378,996,504
Structures	493,287,986	495,114,285	△	1,826,299
Educational equipment	654,940,092	768,289,301	△	113,349,209
Institutional administrative equipment	32,051,644	38,697,435	△	6,645,791
Books	3,369,586,235	3,370,105,089	△	518,854
Vehicles	75,602	529,202	△	453,600
Construction in progress	4,125,000	43,373,000	△	39,248,000
Specified assets	22,358,651,476	22,226,627,599		132,023,877
Intangible fixed assets	196,582,837	257,268,299	△	60,685,462
<b>Current assets:</b>	6,293,916,916	6,286,041,536		7,875,380
Cash at bank and in hand	6,200,000,000	6,199,999,000		1,000
Accounts receivable	83,812,673	74,486,855		9,325,818
Short-term loans receivable	5,783,937	7,241,355	△	1,457,418
Advance payments	4,320,306	4,314,326		5,980
<b>TOTAL ASSETS</b>	<b>47,358,650,487</b>	<b>47,062,481,941</b>		<b>296,168,546</b>
<b>LIABILITIES</b>				
<b>Fixed liabilities:</b>	2,277,583,938	2,309,876,608	△	32,292,670
Long-term accounts payable	52,043,640	104,087,280	△	52,043,640
Accrued severance indemnities	2,225,540,298	2,205,789,328		19,750,970
<b>Current liabilities:</b>	1,866,258,149	1,615,024,480		251,233,669
Accounts payable	202,444,204	155,307,923		47,136,281
Advance received	1,542,961,200	1,348,527,700		194,433,500
Deposits received	120,852,745	111,188,857		9,663,888
<b>TOTAL LIABILITIES</b>	<b>4,143,842,087</b>	<b>3,924,901,088</b>		<b>218,940,999</b>
<b>NET ASSETS</b>				
<b>Capital funds:</b>	43,103,130,883	42,696,894,425		406,236,458
No.1 capital fund	32,909,386,629	31,727,202,141		1,182,184,488
No.2 capital fund	5,096,093,290	5,872,041,320	△	775,948,030
No.3 capital fund	4,567,650,964	4,567,650,964		0
No.4 capital fund	530,000,000	530,000,000		0
<b>Balance carried forward to next year</b>	<b>111,677,517</b>	<b>440,686,428</b>	△	<b>329,008,911</b>
<b>TOTAL NET ASSETS</b>	<b>43,214,808,400</b>	<b>43,137,580,853</b>		<b>77,227,547</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>47,358,650,487</b>	<b>47,062,481,941</b>		<b>296,168,546</b>