

# CASHFLOW STATEMENT

For the Year Ended March 31, 2018



	2017 Budget	2017 Actual		(Japanese yen) Difference
<b>REVENUE</b>				
Student fees	7,184,887,000	7,184,364,920		522,080
Entrance examination fees and other fees	375,912,000	510,292,480	Δ	134,380,480
Donations	90,000,000	89,868,006		131,994
Subsidies	387,690,000	290,102,966		97,587,034
Income from the sale of assets	601,105,000	601,723,340	Δ	618,340
Income from business activities	34,731,000	35,744,907	Δ	1,013,907
Interest and dividends income	61,614,000	61,607,705		6,295
Miscellaneous	148,959,000	135,604,775		13,354,225
Loans	0	0		0
Advances received	1,723,765,000	1,574,798,360		148,966,640
Others	305,512,000	508,895,215	Δ	203,383,215
Income-flow adjustment	Δ 1,730,049,000	Δ 1,729,264,147	Δ	784,853
Cash and equivalents carried over from previous year	6,200,004,000	6,200,003,840		160
<b>TOTAL REVENUE</b>	<b>15,384,130,000</b>	<b>15,463,742,367</b>	<b>Δ</b>	<b>79,612,367</b>
<b>EXPENDITURE</b>				
	2017 Budget	2017 Actual		Difference
Personnel	4,004,048,000	3,962,731,912		41,316,088
Education and research	1,835,614,000	1,752,699,648		82,914,352
Institutional administration	573,295,000	574,444,755	Δ	1,149,755
Interest on loans	0	0		0
Repayment of loans	0	0		0
Facilities	309,326,000	305,035,951		4,290,049
Equipment	90,204,000	86,578,190		3,625,810
Asset management	2,216,875,000	2,462,531,210	Δ	245,656,210
Others	356,821,000	359,023,690	Δ	2,202,690
Reserve fund	1,000,000	—		1,000,000
Expenses-flow adjustment	Δ 203,053,000	Δ 241,115,309		38,062,309
Cash and equivalents carried forward to next year	6,200,000,000	6,201,812,320	Δ	1,812,320
<b>TOTAL EXPENDITURE</b>	<b>15,384,130,000</b>	<b>15,463,742,367</b>	<b>Δ</b>	<b>79,612,367</b>

# STATEMENT OF INCOME AND EXPENDITURE FROM OPERATING ACTIVITIES

For the Year Ended March 31, 2018



(Japanese yen)

	2017 Budget	2017 Actual	Difference
<b>EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE</b>			
<b>REVENUE</b>			
Student fees	7,184,887,000	7,184,364,920	522,080
Entrance examination fees and other fees	375,912,000	510,292,480	△ 134,380,480
Donations	92,000,000	90,107,428	1,892,572
Subsidies	387,690,000	290,102,966	97,587,034
Income from business activities	34,731,000	35,744,907	△ 1,013,907
Miscellaneous	148,959,000	137,273,975	11,685,025
<b>TOTAL REVENUE</b>	<b>8,224,179,000</b>	<b>8,247,886,676</b>	<b>△ 23,707,676</b>
<b>EXPENDITURE</b>			
Personnel	4,003,129,000	3,962,163,040	40,965,960
Education and research	2,727,151,000	2,645,168,579	81,982,421
Institutional administration	635,430,000	636,583,579	△ 1,153,579
Uncollectible accounts	0	0	0
<b>TOTAL EXPENDITURE</b>	<b>7,365,710,000</b>	<b>7,243,915,198</b>	<b>121,794,802</b>
<b>EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE</b>	<b>858,469,000</b>	<b>1,003,971,478</b>	<b>△ 145,502,478</b>
<b>NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE</b>			
<b>REVENUE</b>			
Interest and dividends	61,614,000	61,607,705	6,295
Others	0	0	0
<b>TOTAL REVENUE</b>	<b>61,614,000</b>	<b>61,607,705</b>	<b>6,295</b>
<b>EXPENDITURE</b>			
Interest on loans	0	0	0
Others	0	0	0
<b>TOTAL EXPENDITURE</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE</b>	<b>61,614,000</b>	<b>61,607,705</b>	<b>6,295</b>
<b>CURRENT ACCOUNT BALANCE</b>	<b>920,083,000</b>	<b>1,065,579,183</b>	<b>△ 145,496,183</b>
<b>EXTRAORDINARY INCOME AND EXPENDITURE</b>			
<b>REVENUE</b>			
Gain on the sale of assets	0	1,143,261	△ 1,143,261
Others	0	4,040,327	△ 4,040,327
<b>TOTAL REVENUE</b>	<b>0</b>	<b>5,183,588</b>	<b>△ 5,183,588</b>
<b>EXPENDITURE</b>			
Loss on disposal of assets	18,204,000	25,575,584	△ 7,371,584
Others	0	0	0
<b>TOTAL EXPENDITURE</b>	<b>18,204,000</b>	<b>25,575,584</b>	<b>△ 7,371,584</b>
<b>EXTRAORDINARY INCOME AND EXPENDITURE BALANCE</b>	<b>△ 18,204,000</b>	<b>△ 20,391,996</b>	<b>2,187,996</b>
<b>RESERVE FUND</b>	<b>1,000,000</b>	<b>—</b>	<b>1,000,000</b>
<b>ANNUAL INCOME AND EXPENDITURE BALANCE WITHOUT DEDUCTION OF CAPITAL FUNDS</b>	<b>900,879,000</b>	<b>1,045,187,187</b>	<b>△ 144,308,187</b>
<b>TRANSFER TO CAPITAL FUNDS</b>	<b>△ 261,479,000</b>	<b>△ 263,254,006</b>	<b>1,775,006</b>
<b>ANNUAL INCOME AND EXPENDITURE BALANCE</b>	<b>639,400,000</b>	<b>781,933,181</b>	<b>△ 142,533,181</b>
<b>BALANCE CARRIED OVER FROM PREVIOUS YEAR</b>	<b>△ 1,152,859,000</b>	<b>△ 1,152,858,254</b>	<b>△ 746</b>
<b>REVERSAL OF CAPITAL FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BALANCE CARRIED FORWARD TO NEXT YEAR</b>	<b>△ 513,459,000</b>	<b>△ 370,925,073</b>	<b>△ 142,533,927</b>
<b>TOTAL INCOME</b>	<b>8,285,793,000</b>	<b>8,314,677,969</b>	<b>△ 28,884,969</b>
<b>TOTAL EXPENDITURE</b>	<b>7,384,914,000</b>	<b>7,269,490,782</b>	<b>115,423,218</b>

# BALANCE SHEET

As of March 31, 2018



(Japanese yen)

	2017	2016	Difference
<b>ASSETS</b>			
<b>Fixed assets</b>	38,433,704,962	37,376,066,183	1,057,638,779
Tangible fixed assets:	19,167,005,297	19,738,453,473	△ 571,448,176
Land	3,800,381,401	3,595,743,379	204,638,022
Buildings	10,684,055,572	11,145,327,234	△ 461,271,662
Structures	636,501,360	711,313,956	△ 74,812,596
Educational equipment	683,835,175	938,595,771	△ 254,760,596
Institutional administrative equipment	33,030,827	38,235,791	△ 5,204,964
Books	3,328,182,593	3,307,500,125	20,682,468
Vehicles	1,018,369	1,737,217	△ 718,848
Specified assets	19,137,131,996	17,496,261,308	1,640,870,688
Intangible fixed assets	129,567,669	141,351,402	△ 11,783,733
<b>Current assets:</b>	6,305,850,633	6,479,612,068	△ 173,761,435
Cash at bank and in hand	6,201,812,320	6,200,003,840	1,808,480
Accounts receivable	86,831,807	256,148,387	△ 169,316,580
Short-term loans receivable	17,206,506	20,721,231	△ 3,514,725
Advance payments	0	2,738,610	△ 2,738,610
<b>TOTAL ASSETS</b>	44,739,555,595	43,855,678,251	883,877,344
<b>LIABILITIES</b>			
<b>Fixed liabilities:</b>	2,264,925,897	2,387,312,600	△ 122,386,703
Long-term accounts payable	0	121,817,831	△ 121,817,831
Accrued severance indemnities	2,264,925,897	2,265,494,769	△ 568,872
<b>Current liabilities:</b>	1,889,160,167	1,928,083,307	△ 38,923,140
Accounts payable	238,376,699	200,314,081	38,062,618
Advance received	1,574,798,360	1,642,432,340	△ 67,633,980
Deposits received	75,985,108	85,336,886	△ 9,351,778
<b>TOTAL LIABILITIES</b>	4,154,086,064	4,315,395,907	△ 161,309,843
<b>NET ASSETS</b>			
<b>Capital funds:</b>	40,956,394,604	40,693,140,598	263,254,006
No.1 capital fund	30,292,034,703	30,074,877,675	217,157,028
No.2 capital fund	5,748,555,947	5,853,193,969	△ 104,638,022
No.3 capital fund	4,455,803,954	4,305,068,954	150,735,000
No.4 capital fund	460,000,000	460,000,000	0
<b>Balance carried forward to next year</b>	△ 370,925,073	△ 1,152,858,254	781,933,181
<b>TOTAL NET ASSETS</b>	40,585,469,531	39,540,282,344	1,045,187,187
<b>TOTAL LIABILITIES AND NET ASSETS</b>	44,739,555,595	43,855,678,251	883,877,344