

# CASHFLOW STATEMENT

For the Year Ended March 31, 2025



	2024 Budget	2024 Actual		(Japanese yen) Difference
<b>REVENUE</b>				
Student fees	7,178,367,000	7,194,751,000	△	16,384,000
Entrance examination fees and other fees	355,148,000	440,353,750	△	85,205,750
Donations	40,000,000	18,598,351		21,401,649
Subsidies	1,069,831,000	1,243,947,240	△	174,116,240
Income from the sale of assets	3,300,000,000	3,300,000,000		0
Income from business activities	30,980,000	31,786,494	△	806,494
Interest and dividends income	103,031,000	103,833,507	△	802,507
Miscellaneous	232,577,000	252,843,291	△	20,266,291
Loans	0	0		0
Advances received	1,467,638,000	1,485,884,786	△	18,246,786
Others	102,218,000	552,288,589	△	450,070,589
Income-flow adjustment	△ 1,624,276,000	△ 1,653,527,514		29,251,514
Cash and equivalents carried over from previous year	3,328,166,000	3,328,165,347		653
<b>TOTAL REVENUE</b>	<b>15,583,680,000</b>	<b>16,298,924,841</b>	<b>△</b>	<b>715,244,841</b>
	2024 Budget	2024 Actual		Difference
<b>EXPENDITURE</b>				
Personnel	4,765,596,000	4,677,656,933		87,939,067
Education and research	2,992,076,000	2,875,022,552		117,053,448
Institutional administration	817,409,000	735,183,453		82,225,547
Interest on loans	0	0		0
Repayment of loans	0	0		0
Facilities	467,978,000	438,566,291		29,411,709
Equipment	992,301,000	483,110,683		509,190,317
Asset management	3,114,238,000	3,867,622,073	△	753,384,073
Others	265,436,000	257,092,420		8,343,580
Reserve fund	13,248,000	—		13,248,000
Expenses-flow adjustment	△ 216,959,000	△ 551,515,379		334,556,379
Cash and equivalents carried forward to next year	2,372,357,000	3,516,185,815	△	1,143,828,815
<b>TOTAL EXPENDITURE</b>	<b>15,583,680,000</b>	<b>16,298,924,841</b>	<b>△</b>	<b>715,244,841</b>

# STATEMENT OF INCOME AND EXPENDITURE FROM OPERATING ACTIVITIES

For the Year Ended March 31, 2025



(Japanese yen)

	2024 Budget	2024 Actual		Difference
<b>EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE</b>				
<b>REVENUE</b>				
Student fees	7,178,367,000	7,194,751,000	△	16,384,000
Entrance examination fees and other fees	355,148,000	440,353,750	△	85,205,750
Donations	31,000,000	18,635,116		12,364,884
Subsidies	1,069,831,000	1,238,722,240	△	168,891,240
Income from business activities	30,980,000	31,786,494	△	806,494
Miscellaneous	232,577,000	254,343,291	△	21,766,291
<b>TOTAL REVENUE</b>	<b>8,897,903,000</b>	<b>9,178,591,891</b>	<b>△</b>	<b>280,688,891</b>
<b>EXPENDITURE</b>				
Personnel	4,775,435,000	4,680,417,078		95,017,922
Education and research	3,893,211,000	3,695,062,551		198,148,449
Institutional administration	876,630,000	792,807,750		83,822,250
Uncollectible accounts	0	29,200	△	29,200
<b>TOTAL EXPENDITURE</b>	<b>9,545,276,000</b>	<b>9,168,316,579</b>		<b>376,959,421</b>
<b>EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE</b>	<b>△ 647,373,000</b>	<b>10,275,312</b>	<b>△</b>	<b>657,648,312</b>
	2024 Budget	2024 Actual		Difference
<b>NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE</b>				
<b>REVENUE</b>				
Interest and dividends	103,031,000	103,833,507	△	802,507
Others	0	0		0
<b>TOTAL REVENUE</b>	<b>103,031,000</b>	<b>103,833,507</b>	<b>△</b>	<b>802,507</b>
<b>EXPENDITURE</b>				
Interest on loans	0	0		0
Others	0	0		0
<b>TOTAL EXPENDITURE</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE</b>	<b>103,031,000</b>	<b>103,833,507</b>	<b>△</b>	<b>802,507</b>
<b>CURRENT ACCOUNT BALANCE</b>	<b>△ 544,342,000</b>	<b>114,108,819</b>	<b>△</b>	<b>658,450,819</b>
	2024 Budget	2024 Actual		Difference
<b>EXTRAORDINARY INCOME AND EXPENDITURE</b>				
<b>REVENUE</b>				
Gain on the sale of assets	0	0		0
Others	11,000,000	19,105,056	△	8,105,056
<b>TOTAL REVENUE</b>	<b>11,000,000</b>	<b>19,105,056</b>	<b>△</b>	<b>8,105,056</b>
<b>EXPENDITURE</b>				
Loss on disposal of assets	6,118,000	92,674,294	△	86,556,294
Others	0	0		0
<b>TOTAL EXPENDITURE</b>	<b>6,118,000</b>	<b>92,674,294</b>	<b>△</b>	<b>86,556,294</b>
<b>EXTRAORDINARY INCOME AND EXPENDITURE BALANCE</b>	<b>4,882,000</b>	<b>△ 73,569,238</b>		<b>78,451,238</b>
<b>RESERVE FUND</b>	<b>14,907,000</b>	<b>—</b>		<b>14,907,000</b>
<b>ANNUAL INCOME AND EXPENDITURE BALANCE WITHOUT DEDUCTION OF CAPITAL FUNDS</b>	<b>△ 554,367,000</b>	<b>40,539,581</b>	<b>△</b>	<b>594,906,581</b>
<b>TRANSFER TO CAPITAL FUNDS</b>	<b>△ 1,115,140,000</b>	<b>△ 265,144,283</b>	<b>△</b>	<b>849,995,717</b>
<b>ANNUAL INCOME AND EXPENDITURE BALANCE</b>	<b>△ 1,669,507,000</b>	<b>△ 224,604,702</b>	<b>△</b>	<b>1,444,902,298</b>
<b>BALANCE CARRIED OVER FROM PREVIOUS YEAR</b>	<b>△ 755,152,000</b>	<b>△ 755,151,711</b>	<b>△</b>	<b>289</b>
<b>REVERSAL OF CAPITAL FUNDS</b>	<b>0</b>	<b>0</b>		<b>0</b>
<b>BALANCE CARRIED FORWARD TO NEXT YEAR</b>	<b>△ 2,424,659,000</b>	<b>△ 979,756,413</b>	<b>△</b>	<b>1,444,902,587</b>
<b>TOTAL INCOME</b>	<b>9,011,934,000</b>	<b>9,301,530,454</b>	<b>△</b>	<b>289,596,454</b>
<b>TOTAL EXPENDITURE</b>	<b>9,566,301,000</b>	<b>9,260,990,873</b>		<b>305,310,127</b>

# BALANCE SHEET

As of March 31, 2025



	2024	2023		(Japanese yen) Difference
<b>ASSETS</b>				
<b>Fixed assets</b>	43,886,911,578	43,817,750,860		69,160,718
Tangible fixed assets:	18,347,542,896	18,447,632,340	△	100,089,444
Land	4,116,072,272	4,115,990,988		81,284
Buildings	9,593,707,575	9,631,588,055	△	37,880,480
Structures	399,114,933	427,053,091	△	27,938,158
Educational equipment	780,111,741	665,062,936		115,048,805
Institutional administrative equipment	29,439,849	26,179,664		3,260,185
Books	3,429,096,523	3,417,285,603		11,810,920
Vehicles	3	3		0
Construction in progress	0	164,472,000	△	164,472,000
Specified assets	25,336,618,446	25,229,577,265		107,041,181
Intangible fixed assets	202,750,236	140,541,255		62,208,981
<b>Current assets:</b>	3,654,872,557	3,423,664,580		231,207,977
Cash at bank and in hand	3,516,185,815	3,328,165,347		188,020,468
Accounts receivable	126,411,534	85,349,534		41,062,000
Short-term loans receivable	5,047,578	5,470,073	△	422,495
Advance payments	7,227,630	4,679,626		2,548,004
<b>TOTAL ASSETS</b>	<b>47,541,784,135</b>	<b>47,241,415,440</b>		<b>300,368,695</b>
<b>LIABILITIES</b>				
<b>Fixed liabilities:</b>	2,218,615,559	2,215,855,414		2,760,145
Long-term accounts payable	0	0		0
Accrued severance indemnities	2,218,615,559	2,215,855,414		2,760,145
<b>Current liabilities:</b>	2,161,164,774	1,904,095,805		257,068,969
Accounts payable	546,835,753	245,661,427		301,174,326
Advance received	1,485,884,786	1,527,086,780	△	41,201,994
Deposits received	128,444,235	131,347,598	△	2,903,363
<b>TOTAL LIABILITIES</b>	<b>4,379,780,333</b>	<b>4,119,951,219</b>		<b>259,829,114</b>
<b>NET ASSETS</b>				
<b>Capital funds:</b>	44,141,760,215	43,876,615,932		265,144,283
No.1 capital fund	34,114,438,137	33,621,966,638		492,471,499
No.2 capital fund	4,813,814,546	5,156,998,330	△	343,183,784
No.3 capital fund	4,569,507,532	4,567,650,964		1,856,568
No.4 capital fund	644,000,000	530,000,000		114,000,000
<b>Balance carried forward to next year</b>	△ 979,756,413	△ 755,151,711	△	224,604,702
<b>TOTAL NET ASSETS</b>	<b>43,162,003,802</b>	<b>43,121,464,221</b>		<b>40,539,581</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>47,541,784,135</b>	<b>47,241,415,440</b>		<b>300,368,695</b>