

CASHFLOW STATEMENT

For the Year Ended March 31, 2016



	2015 Budget	2015 Actual	(Japanese yen) Difference
REVENUE			
Student fees	6,994,630,000	6,994,518,400	111,600
Entrance examination fees and other fees	351,244,000	450,989,610	Δ 99,745,610
Donations	20,000,000	15,090,904	4,909,096
Subsidies	362,606,000	387,679,201	Δ 25,073,201
Income from the sale of assets	500,000,000	500,000,000	0
Income from business activities	32,122,000	30,524,101	1,597,899
Interest and dividends income	105,017,000	105,022,071	Δ 5,071
Miscellaneous	326,811,000	327,727,512	Δ 916,512
Loans	0	0	0
Advances received	1,735,110,000	1,867,020,260	Δ 131,910,260
Others	202,685,000	1,233,633,113	Δ 1,030,948,113
Income-flow adjustment	Δ 2,133,041,000	Δ 2,132,544,775	Δ 496,225
Cash and equivalents carried over from previous year	5,850,004,000	5,850,003,840	160
TOTAL REVENUE	14,347,188,000	15,629,664,237	Δ 1,282,476,237
EXPENDITURE			
Personnel	4,271,292,000	4,244,647,889	26,644,111
Education and research	1,800,072,000	1,691,719,240	108,352,760
Institutional administration	571,963,000	552,072,240	19,890,760
Interest on loans	0	0	0
Repayment of loans	0	0	0
Facilities	266,452,000	265,212,083	1,239,917
Equipment	579,537,000	570,621,187	8,915,813
Asset management	688,994,000	2,150,367,650	Δ 1,461,373,650
Others	470,398,000	445,642,008	24,755,992
Reserve fund	146,000	—	146,000
Expenses-flow adjustment	Δ 501,666,000	Δ 490,624,620	Δ 11,041,380
Cash and equivalents carried forward to next year	6,200,000,000	6,200,006,560	Δ 6,560
TOTAL EXPENDITURE	14,347,188,000	15,629,664,237	Δ 1,282,476,237

STATEMENT OF INCOME AND EXPENDITURE FROM OPERATING ACTIVITIES

For the Year Ended March 31, 2016



(Japanese yen)

	2015 Budget	2015 Actual	Difference
EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE			
REVENUE			
Student fees	6,994,630,000	6,994,518,400	111,600
Entrance examination fees and other fees	351,244,000	450,989,610	△ 99,745,610
Donations	22,000,000	18,441,770	3,558,230
Subsidies	362,606,000	387,679,201	△ 25,073,201
Income from business activities	32,122,000	30,524,101	1,597,899
Miscellaneous	326,811,000	327,727,512	△ 916,512
TOTAL REVENUE	8,089,413,000	8,209,880,594	△ 120,467,594
EXPENDITURE			
Personnel	4,233,446,000	4,207,211,360	26,234,640
Education and research	2,760,897,000	2,652,914,876	107,982,124
Institutional Administration	639,929,000	624,897,498	15,031,502
Uncollectible accounts	0	560,400	△ 560,400
TOTAL EXPENDITURE	7,634,272,000	7,485,584,134	148,687,866
EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE	455,141,000	724,296,460	△ 269,155,460
NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE			
REVENUE			
Interest and dividends	105,017,000	105,022,071	△ 5,071
Others	0	0	0
TOTAL REVENUE	105,017,000	105,022,071	△ 5,071
EXPENDITURE			
Interest on loans	0	0	0
Others	0	0	0
TOTAL EXPENDITURE	0	0	0
NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE	105,017,000	105,022,071	△ 5,071
CURRENT ACCOUNT BALANCE	560,158,000	829,318,531	△ 269,160,531
EXTRAORDINARY INCOME AND EXPENDITURE			
REVENUE			
Gain on the sale of assets	113,810,000	113,810,000	0
Others	0	5,068,910	△ 5,068,910
TOTAL REVENUE	113,810,000	118,878,910	△ 5,068,910
EXPENDITURE			
Loss on disposal of assets	20,481,000	16,118,380	4,362,620
Others	0	0	0
TOTAL EXPENDITURE	20,481,000	16,118,380	4,362,620
EXTRAORDINARY INCOME AND EXPENDITURE BALANCE	93,329,000	102,760,530	△ 9,431,530
RESERVE FUND	621,000	—	621,000
ANNUAL INCOME AND EXPENDITURE BALANCE WITHOUT DEDUCTION OF CAPITAL FUNDS	652,866,000	932,079,061	△ 279,213,061
TRANSFER TO CAPITAL FUNDS	△ 400,453,000	△ 402,522,093	2,069,093
ANNUAL INCOME AND EXPENDITURE BALANCE	252,413,000	529,556,968	△ 277,143,968
BALANCE CARRIED OVER FROM PREVIOUS YEAR	△ 2,444,762,000	△ 2,444,761,623	△ 377
REVERSAL OF CAPITAL FUNDS	0	0	0
BALANCE CARRIED FORWARD TO NEXT YEAR	△ 2,192,349,000	△ 1,915,204,655	△ 277,144,345
TOTAL INCOME	8,308,240,000	8,433,781,575	△ 125,541,575
TOTAL EXPENDITURE	7,655,374,000	7,501,702,514	153,671,486

BALANCE SHEET

As of March 31, 2016



	2015	2014		(Japanese yen) Difference
ASSETS				
Fixed assets	36,786,320,860	36,308,842,266		477,478,594
Tangible fixed assets:	20,602,520,964	20,813,183,006	Δ	210,662,042
Land	3,548,937,348	3,399,193,427		149,743,921
Buildings	11,702,352,829	12,192,118,944	Δ	489,766,115
Structures	793,360,662	883,657,905	Δ	90,297,243
Educational equipment	1,229,584,035	1,033,942,356		195,641,679
Institutional administrative equipment	46,878,065	51,053,527	Δ	4,175,462
Books	3,278,951,960	3,250,041,934		28,910,026
Vehicles	2,456,065	3,174,913	Δ	718,848
Specified assets	16,026,919,732	15,318,621,650		708,298,082
Intangible fixed assets	156,880,164	177,037,610	Δ	20,157,446
Current assets:	6,497,591,857	6,015,974,249		481,617,608
Cash at bank and in hand	6,200,006,560	5,850,003,840		350,002,720
Accounts receivable	270,714,947	110,703,118		160,011,829
Short-term loans receivable	23,899,720	28,536,421	Δ	4,636,701
Advance payments	2,970,630	26,730,870	Δ	23,760,240
TOTAL ASSETS	43,283,912,717	42,324,816,515		959,096,202
LIABILITIES				
Fixed liabilities:	2,548,251,441	2,342,052,308		206,199,133
Long-term accounts payable	243,635,662	0		243,635,662
Accrued severance indemnities	2,304,615,779	2,342,052,308	Δ	37,436,529
Current liabilities:	2,175,361,942	2,354,543,934	Δ	179,181,992
Accounts payable	220,258,088	419,116,378	Δ	198,858,290
Advance received	1,867,020,260	1,861,829,828		5,190,432
Deposits received	88,083,594	73,597,728		14,485,866
TOTAL LIABILITIES	4,723,613,383	4,696,596,242		27,017,141
NET ASSETS				
Capital funds:	40,475,503,989	40,072,981,896		402,522,093
No.1 capital fund	30,011,170,035	29,794,554,721		216,615,314
No.2 capital fund	5,800,000,000	5,715,879,568		84,120,432
No.3 capital fund	4,204,333,954	4,102,547,607		101,786,347
No.4 capital fund	460,000,000	460,000,000		0
Balance carried forward to next year	Δ 1,915,204,655	Δ 2,444,761,623		529,556,968
TOTAL NET ASSETS	38,560,299,334	37,628,220,273		932,079,061
TOTAL LIABILITIES AND NET ASSETS	43,283,912,717	42,324,816,515		959,096,202