

**ISBR, Osaka University of Economics
HERi, Hanyang University**

**“The 12th Joint Symposium
Asian Economy and Business Strategy in the Next Stage”**

November 6, 2015 at Osaka University of Economics, Japan.

Organized by
Institute of Small Business Research and Business Administration,
Osaka University of Economics
and
Hanyang Economic Research Institute, Hanyang University

Small Business Monograph No.20 March 2016

Institute of Small Business Research and Business
Administration, Osaka University of Economics
2016