

## FOREWORD

The academic agreement between Institute of Small Business Research and Business Administration, Osaka University of Economics (ISBR) and Economic Research Institute, Hanyang University (HERi) was concluded in December, 1998. For the last twenty years we have concretized the agreement. As the first step, we have exchanged scholars and researchers each other. Since then, the academic interchange has steadily advanced.

Furthermore, in order to advance the academic research exchange more positively, we decided to hold Joint Symposium. The symposium has been offering the opportunities for the scholars of both Institutes and Universities to make presentations and discussions on their research papers. Since the first Joint Symposium in 2004, it has been alternately held every year. The Joint Symposium was held at the Institute of Small Business Research and Business Administration, Osaka University of Economics on 10, November 2017. This was 14th Joint Symposium and its main theme was “Challenges of global economy in the Asia ”.

In the symposium, four papers were presented. Among them, Prof. Takumi Hirai (Poole Gakuin College) wanted to write his paper in the monograph.

In this monograph, the one paper are published.

We are pleased with the success of this Symposium, and hope to become the more attractive Symposium.

We would like to express our gratitude to the delegates from HERi, presenters and commentators, and appreciate to all attendants and supporting staff.

Kazuki Ota  
Director  
Institute of Small Business Research and  
Business Administration,  
Osaka University of Economics