

BALANCE SHEET

As of March 31, 2026



	2025	2024		(Japanese yen) Difference
ASSETS				
Fixed assets	43,657,791,994	43,886,911,578	△	229,119,584
Tangible fixed assets:	17,970,183,427	18,347,542,896	△	377,359,469
Land	4,116,072,272	4,116,072,272		0
Buildings	9,010,549,647	9,593,707,575	△	583,157,928
Structures	410,130,134	399,114,933		11,015,201
Educational equipment	878,081,848	780,111,741		97,970,107
Institutional administrative equipment	30,439,124	29,439,849		999,275
Books	3,449,680,899	3,429,096,523		20,584,376
Vehicles	3	3		0
Construction in progress	75,229,500	0		75,229,500
Specified assets	25,480,861,858	25,336,618,446		144,243,412
Intangible fixed assets	206,746,709	202,750,236		3,996,473
Current assets:	4,033,390,513	3,654,872,557		378,517,956
Cash at bank and in hand	3,856,342,105	3,516,185,815		340,156,290
Accounts receivable	120,621,675	126,411,534	△	5,789,859
Short-term loans receivable	4,409,953	5,047,578	△	637,625
Advance payments	52,016,780	7,227,630		44,789,150
TOTAL ASSETS	47,691,182,507	47,541,784,135		149,398,372
LIABILITIES				
Fixed liabilities:	2,398,166,983	2,218,615,559		179,551,424
Long-term accounts payable	169,567,200	0		169,567,200
Provision for retirement benefits	2,228,599,783	2,218,615,559		9,984,224
Current liabilities:	2,232,057,275	2,161,164,774		70,892,501
Accounts payable	218,649,518	546,835,753	△	328,186,235
Advance received	1,495,720,768	1,485,884,786		9,835,982
Deposits received	115,080,989	128,444,235	△	13,363,246
Provision for bonuses	402,606,000	0		402,606,000
TOTAL LIABILITIES	4,630,224,258	4,379,780,333		250,443,925
NET ASSETS				
Capital funds:	44,272,260,371	44,141,760,215		130,500,156
No.1 capital fund	34,182,859,392	34,114,438,137		68,421,255
No.2 capital fund	4,859,367,947	4,813,814,546		45,553,401
No.3 capital fund	4,586,033,032	4,569,507,532		16,525,500
No.4 capital fund	644,000,000	644,000,000		0
Balance carried forward to next year	△ 1,211,302,122	△ 979,756,413	△	231,545,709
TOTAL NET ASSETS	43,060,958,249	43,162,003,802	△	101,045,553
TOTAL LIABILITIES AND NET ASSETS	47,691,182,507	47,541,784,135		149,398,372

STATEMENT OF INCOME AND EXPENDITURE FROM OPERATING ACTIVITIES

For the Year Ended March 31, 2026



(Japanese yen)

	2025 Budget	2025 Actual	Difference
EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE			
REVENUE			
Student fees	7,643,276,000	7,634,091,446	9,184,554
Entrance examination fees and other fees	355,347,000	469,699,670	△ 114,352,670
Donations	31,000,000	5,834,908	25,165,092
Subsidies	1,933,969,000	1,917,573,106	16,395,894
Income from business activities	32,014,000	38,479,238	△ 6,465,238
Miscellaneous	227,674,000	267,925,287	△ 40,251,287
TOTAL REVENUE	10,223,280,000	10,333,603,655	△ 110,323,655
EXPENDITURE			
Personnel	4,775,251,000	4,702,656,325	72,594,675
Education and research	5,083,611,000	4,733,683,474	349,927,526
Institutional administration	787,906,000	717,893,449	70,012,551
Uncollectible accounts	0	31,856,466	△ 31,856,466
TOTAL EXPENDITURE	10,646,768,000	10,186,089,714	460,678,286
EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE	△ 423,488,000	147,513,941	△ 571,001,941
	2025 Budget	2025 Actual	Difference
NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE			
REVENUE			
Interest and dividends	130,231,000	162,992,160	△ 32,761,160
Others	0	0	0
TOTAL REVENUE	130,231,000	162,992,160	△ 32,761,160
EXPENDITURE			
Interest on loans	0	0	0
Others	0	0	0
TOTAL EXPENDITURE	0	0	0
NON-EDUCATIONAL ACTIVITIES INCOME AND EXPENDITURE BALANCE	130,231,000	162,992,160	△ 32,761,160
CURRENT ACCOUNT BALANCE	△ 293,257,000	310,506,101	△ 603,763,101
	2025 Budget	2025 Actual	Difference
EXTRAORDINARY INCOME AND EXPENDITURE			
REVENUE			
Gain on the sale of assets	0	0	0
Others	14,554,000	23,242,113	△ 8,688,113
TOTAL REVENUE	14,554,000	23,242,113	△ 8,688,113
EXPENDITURE			
Loss on disposal of assets	6,247,000	10,414,805	△ 4,167,805
Others	424,762,000	424,378,962	383,038
TOTAL EXPENDITURE	431,009,000	434,793,767	△ 3,784,767
EXTRAORDINARY INCOME AND EXPENDITURE BALANCE	△ 416,455,000	△ 411,551,654	△ 4,903,346
RESERVE FUND	22,114,000	—	22,114,000
ANNUAL INCOME AND EXPENDITURE BALANCE WITHOUT DEDUCTION OF CAPITAL FUNDS	△ 731,826,000	△ 101,045,553	△ 630,780,447
TRANSFER TO CAPITAL FUNDS	△ 321,759,000	△ 130,500,156	△ 191,258,844
ANNUAL INCOME AND EXPENDITURE BALANCE	△ 1,053,585,000	△ 231,545,709	△ 822,039,291
BALANCE CARRIED OVER FROM PREVIOUS YEAR	△ 979,757,000	△ 979,756,413	△ 587
REVERSAL OF CAPITAL FUNDS	0	0	0
BALANCE CARRIED FORWARD TO NEXT YEAR	△ 2,033,342,000	△ 1,211,302,122	△ 822,039,878
TOTAL INCOME	10,368,065,000	10,519,837,928	△ 151,772,928
TOTAL EXPENDITURE	11,099,891,000	10,620,883,481	479,007,519

CASHFLOW STATEMENT

For the Year Ended March 31, 2026



	2025 Budget	2025 Actual		(Japanese yen) Difference
REVENUE				
Student fees	7,643,276,000	7,634,091,446		9,184,554
Entrance examination fees and other fees	355,347,000	469,699,670	△	114,352,670
Donations	40,000,000	15,783,950		24,216,050
Subsidies	1,937,523,000	1,921,370,106		16,152,894
Income from the sale of assets	2,100,000,000	2,100,000,000		0
Income from business activities	32,014,000	38,479,238	△	6,465,238
Interest and dividends income	130,231,000	162,992,160	△	32,761,160
Miscellaneous	227,674,000	267,164,287	△	39,490,287
Loans	0	0		0
Advances received	1,465,148,000	1,495,720,768	△	30,572,768
Others	136,899,000	190,311,420	△	53,412,420
Income-flow adjustment	△ 1,579,100,000	△ 1,637,462,927		58,362,927
Cash and equivalents carried over from previous year	3,516,186,000	3,516,185,815		185
TOTAL REVENUE	16,005,198,000	16,174,335,933	△	169,137,933
	2025 Budget	2025 Actual		Difference
EXPENDITURE				
Personnel	4,758,225,000	4,672,627,497		85,597,503
Education and research	4,189,993,000	3,854,873,597		335,119,403
Institutional administration	731,717,000	660,788,019		70,928,981
Interest on loans	0	0		0
Repayment of loans	0	0		0
Facilities	192,457,000	167,634,867		24,822,133
Equipment	398,010,000	389,643,487		8,366,513
Asset management	2,200,000,000	2,309,575,284	△	109,575,284
Others	606,679,000	658,295,425	△	51,616,425
Reserve fund	21,628,000	—		21,628,000
Expenses-flow adjustment	△ 370,460,000	△ 395,444,348		24,984,348
Cash and equivalents carried forward to next year	3,276,949,000	3,856,342,105	△	579,393,105
TOTAL EXPENDITURE	16,005,198,000	16,174,335,933	△	169,137,933